



Bank Balance - Monthly Summary issued by Bank of China
(28th Oct 2006 - 13th Oct 2007)

Balance Brought forward from previous annual ending at 9/10/2006				52,720.00	
Period	NO. OF Transactions	Withdrawals	Deposits	Balance	Remarks
10/10/2006 - 10/11/2006	4	50.00	8,200.00	60,870.00	Fee for cheque books
10/11/2006 - 9/12/2006	2	9,000.00	1,800.00	53,670.00	Cheque (908914) for sponsorship to support tutor assigned for athletic training
09/12/2006 - 10/02/2007	1	0.00	300.00	53,970.00	
10/02/2007 - 10/03/2007	2	150.00	663.82	54,483.82	Handling charge imposed by bank on remittance (USD100) for membership fee payment
10/03/2007 -10/04/2007	4	1,530.00	8,200.00	61,153.82	Cheque (908915) issued to school for purchasing 40th Anniversary Publications
10/04/2007 -10/05/2007	1	0.00	400.00	61,553.82	
10/05/2007 - 10/07/2007	1	0.00	230.00	61,783.82	
10/07/2007 - 10/09/2007	1	0.00	700.00	62,483.82	
10/09/2007 - 10/10/2007	3	17,000.00	0.00	45,483.82	As at 13 Oct 2007, the balance is \$45,483.82 as check from the inquiry; The cheques [(908917- \$2,000, 908918- \$3,000 & 908919- \$10,000)] issued last month have been debited from the account
		27,730.00	20,493.82	Deficit	(7,236.18)

Analysis of Revenues from 29th October 2006 to 13th October 2007

	Source of Income	Amount	%	Remarks
1	Revenue generated from membership fee	2,000.00	9.76%	
2	Revenue generated from contributed by Donation	18,493.82	90.24%	
	Total income	20,493.82	100.00%	

Donation Records contributed by Choi Hung Old Boys from 29th Oct 2006 to 13th Oct 2007

No.	Name	Year of Graduation	Date of Donation	Amount Donated	%	Remarks
1	Peter, Ng Siu Kan		10-Apr-07	5,000.00	27.04%	Receipt issued
2	Vincent Leung Chi Bun		10-Apr-07	2,000.00	10.81%	Receipt issued
3	Tsang Ming Hing		08-Dec-06	463.82	2.51%	Old boy from USA (cheque USD100.00 for membership fee & donation) Bank charge (HKD150)
4	Other old boys			11,030.00	59.64%	Unidentified donation contributed to the account by Choi Hung Old Boys
	Total Donation collected in 2006/2007		Sub-total	18,493.82	100.00%	



Annual Finance Report (28 Oct 2006 - 13 October 2007)
for Choi Hung Estate Catholic Secondary School Old Boys Association

	HKD	<u>Remarks</u>
1 <u>Opening Account as at 10th October 2006</u>		
Bank of China	52,720.00	
2 <u>Incoming Revenue</u>		
2.1 Contribution from membership fees	2,000.00	
2.2 Donation collected in 2006/2007	18,493.82	
Sub-total	20,493.82	
3 <u>Expenditures</u>		
3.1 Sponsorship for Crinson Exchange Programme (English) for selected students	2,000.00	-Cheque 908917 debited from account in Sep 2007 -Receipt 0004429
3.2 Form one (2007/2008) Bridging course	5,000.00	-Cheque 908918 debited from account in Sep 2007 -Receipt 0004430
3.3 Form one (2006/2007) Summer Camp	10,000.00	-Cheque 908919 debited from account in Sep 2007 -Receipt 0004431
3.4 Sponsorship for supporting tutor assigned for athletic training	9,000.00	Cheque 908914 debited from account in 7/12/2006
3.5 Sponsorship for purchasing 40th anniversary publications	1,530.00	Cheque 908915 debited from account in 7/12/2006
3.6 Handling charge for a USD100 cheque paid for membership fee from USA old student	150.00	
3.7 Expense for cheque book	50.00	
Sub-total	27,730.00	
4 <u>Balance as at 13th October 2007</u>		
(1) + (2) - (3) =	45,483.82	
5 <u>Closing Balance as at 13th October 2007</u>		
Account at Bank of China closing at 13th October 2007	45,483.82	
Cheques Payable to KK Ng for communication session at 25 May 2007 with teachers & student representatives	1,250.00	Covering cheque 908920
Net balance as at 13th October 2007	44,233.82	Variance of \$8486.18 comparing with the opening balance of \$52,720.00

Prepared by Paul T.H. AU - 13th October 2007